

**IBERSOL, SGPS, S.A.**

Publicly Listed Company

Registered Office: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Share Capital: 36.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Commercial Registry and Fiscal Number 501 669 477

**ANNOUNCEMENT**

**Qualified Shareholding**

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification attached of **NORGES BANK**, informs that on 16 September 2019 crossed under the 2% of voting rights and holds directly 700,940 shares corresponding to 1.95% of share capital of Ibersol.

Also informs an additional position of 0.03% of voting rights through financial instruments.

Porto, 19 September 2019

The Board of Directors,

## Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority) <sup>i</sup>				
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:</b> IBERSOL SGPS SA (PTIBS0AM0008)				
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation<sup>iv</sup> :</b> Name: <b>Norges Bank</b>   City and country of registered office (if applicable): <b>Oslo, Norway</b>				
<b>4. Full name of shareholder(s)</b> (if different from 3.):				
<b>5. Date on which the threshold was crossed or reached<sup>v</sup>:</b> 16/09/2019				
<b>6. Total positions of person(s) subject to the notification obligation:</b>				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.95%	0.03%	1.97%	36,000,000
Position of previous notification (if applicable)	1.98%	0.03%	2.01%	

**7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTIBS0AM0008	700,940		1.95%	
<b>SUBTOTAL A</b>	700,940		1.95%	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Shares on Loan (right to recall)	N/A	At any time	10,000	0.03%
		<b>SUBTOTAL B.1</b>	10,000	0.03%

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL B.2</b>		

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xiii</sup>

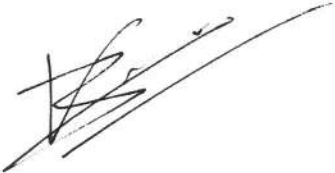
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiv</sup>:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

**9. In case of proxy voting:** [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

**10. Additional information<sup>xvi</sup>:**

Done at [ Oslo, Norway] on [17/09/2019].



**Annex: Notification of major holdings** (only to be filed with competent authority and not with the relevant issuer)

<b>A: Identity of the person subject to the notification obligation</b>
<b>Full name</b> (including legal form for legal entities) <b>Norges Bank</b>
<b>Contact address</b> (registered office for legal entities) <b>Bankplassen 2, PO Box 1179, Sentrum, Oslo 0107, Norway</b>
<b>E-Mail</b> <a href="mailto:NBIMRegulatoryCompliance@nbim.no">NBIMRegulatoryCompliance@nbim.no</a>
<b>Phone number / Fax number</b> <b>00 47 2407 3134</b>
<b>Other useful information</b> (at least legal a contact person for legal persons) <b>Sai Aanandha Shankhar/ Philippe Chiaroni</b>

<b>B: Identity of the notifier, if applicable</b>
<b>Full name</b>
<b>Contact address</b>
<b>E-Mail</b>
<b>Phone number / Fax number</b>
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)

<b>C: Additional information:</b>
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