



IBERSOL – SGPS, SA

Publicly Listed Company

Registered office: Praça do Bom Sucesso 105/159, 9th floor, Porto

Share Capital: Euro 24.000.000

Commercial Registry : Oporto under the number 501669477

Fiscal Number: 501669477

NOTICE

Agreement for the development of the brand Pizza Hut in Spain

IBERSOL, SGPS, SA. informs that according to the agreement made with YUM! Restaurants International, owner of the brand Pizza Hut, the operation developed in Spain by its subsidiary company Vidisco, SL will be developed under the brand "Pizza Hut". The conversion process of the brands from "Pizza Movil" to "Pizza Hut" will be extended throughout the next year.

The agreement assumes the development of "Pizza Hut" brand in the present locations where "Pizza Movil" carries out its activity, leaving Ibersol with the option of extending it to other regions in Spain.

Porto, 18 th July 2016

The Board of Directors