

The future (contractual) Cash Flows concerning the above stated financial liabilities on 31 December 2013 are broken down as follows:

	FC 2014	FC 2015	FC 2016	FC 2017	FC 2018	FC 2019/20
Bank loans	15,223,159	2,193,824	1,647,935	1,232,273	783,985	545,077
Commercial paper programmes	7,000,000	7,000,000	5,000,000	5,000,000	-	-
Financial Leasing	61,483	-	-	-	-	-
Interest	1,198,536	719,533	377,496	140,589	36,104	8,468

17. DEFERRED TAXES

17.1. DEFERRED TAX LIABILITIES

Deferred tax liabilities on 31st December 2013 and 2012, according to the temporary differences that generated them, are broken down as follows:

Deferred tax liabilities	Dec-13	Dec-12
Amortization and depreciation standardization	11,133,349	11,640,973
Asset impairment losses not fiscally accepted	-2,219,660	-1,926,698
Temporary differences by Vidisco, Lurca and Vidisco UTE	670,151	539,079
Other temporary differences	64,003	33,859
	9,847,843	10,287,213