

5.2. ALTERATIONS TO THE CONSOLIDATION PERIMETER

5.2.1. Acquisition of new companies

In December 2013, the Group acquired 80% of the subsidiary Gravos 2012, S.A. by the amount of 819.000 EUR.

The addition in 2013 had the following impact on the consolidated financial statements of 31 December 2013:

	Acquisition date	Dec-13
Acquired net assets		
Tangible and intangible assets (Notes 8 and 9)	777,825	777,825
Other assets	15,650	15,650
Cash & bank deposits	4,063	4,063
Other liabilities	-2,128	-2,128
	795,410	795,410
Goodwill (Note 9)	179,729	
Non-controlling interest	-156,139	
	Acquisition price	819,000
Advanced payments in 2012 (Note 10)	555,000	
Payments made in 2013	264,000	
	819,000	
Net cash-flows from acquisition		
Payments made	264,000	
Acquired cash & bank deposits	-4,063	
	550,937	

Parque Central Maia – Activ. Hoteleiras, SA was acquired by the amount of 200.000 EUR on December 2011.

Although acquired in the year 2011, the subsidiary was excluded of the year 2011 consolidated statements by immateriality. In 2012 it was included since January 1.