

IV. STATUTORY EXTERNAL AUDITOR

39. Statutory External Auditor identification and the representing partner

The statutory auditor of the Company is PriceWaterHouseCoopers and Associates – Sociedade de Revisores Oficiais de Contas, Lda.”, represented by Dr. Hermínio António Paulos Afonso or Dr. António Joaquim Brochado Correia.

40. Permanence of functions

PriceWaterHouseCoopers and Associates has been acting as the Company’s statutory auditor since 2005.

41. Other services provided to the Company

The statutory auditor is also the Company’s external auditor.

V. EXTERNAL AUDITOR

42. Identification

The external auditor is PriceWaterHouseCoopers and Associates, SROC, registered with the Securities Market Commission under no. 9077, represented by Dr. Hermínio António Paulos Afonso or Dr. António Joaquim Brochado Correia.

No ano de 2013 o representante foi o Dr. Hermínio António Paulos Afonso.

43. Permanence of Functions

The external auditor was elected for the first time in 2005 and this is its second term of office.

The partner who represents it has been acting as representative since 2011.

44. Policy and frequency of rotation of the external auditor and its partner

The external auditor and the partner who the represents it in this role are in their second term of office. The external auditor is elected by the General Meeting at the proposal of the Audit Committee and the need for a change of external auditor will be assessed based on best practices in corporate governance at the time of the proposal for a new term of office.

45. External Auditor assessment

The Audit Committee annually assesses the work of the external auditor and states its conclusions in its Report and Opinion, issued in the terms and for the purposes of art. 420.1.g) of the Companies Code.

46. Additional work

The non-audit services provided by the external auditor will mainly include services to do with the review of tax documentation processes and keeping up to date with tax legislation.

The Audit Committee analyzed and approved the scope of said services, concluding that they do not represent any threat to the auditor’s independence.

The non-audit services are provided by different individuals from those involved in the audit, so that the independence and impartiality of the auditor is considered to be assured.

The fees billed for non-audit services in 2013 represented 10% of the total fees billed to the Group by PriceWaterHouseCoopers in the year.