

No defensive measures, nor any regime for the renewal or revocation of such measures, have been adopted in the Company.

6. Shareholders agreements

The Company is not aware of any shareholders' agreement that could lead to restrictions on the transfer of marketable securities or to the concerted exercise of voting rights.

II. Qualifying shareholdings and Bonds helds

7. Qualifying Shareholdings

At 31 December 2013, according to the notifications received by the Company, the persons who, in accordance with article 20 of the Companies Code who have a qualifying shareholding of at least 2% of the share capital of Ibersol, are as follows:

SHAREHOLDERS	N.º shares	% share capital	% of voting rights
ATPSII, SGPS, SA *			
Total participação detida/imputável	10.887.159	54,44	54,44
Banco BPI, SA			
Fundo de Pensões Banco BPI	400.000	2,00	2,00
Total participação detida/imputável	400.000	2,00	2,00
Avelino da Mosta Gaspar Francisco	401.000	2,01	2,01
Santander Asset Management SGFIM, SA			
Total participação detida/imputável	539.557	2,70	2,698
Bestinver Gestion			
Total participação detida/imputável	2.999.999	15,00	15,00
Bestinver Gestion			
Diretamente	767.454	3,84	3,84
Bestinver Gestion			
Fidelity Management & Research Company	400.000	2,00	2,00

(*) ATPS II-SGPS is held by António Alberto Guerra Leal Teixeira and António Carlos Vaz Pinto Sousa, each owning 50%.