

Qualified Holdings

As required by article 8 nº1 b) of the Portuguese Securities Market Comission Regulation (CMVM) nº 5/2008, at 31 de December de 2013.

SHAREHOLDERS	N.º shares	% share capital	% of voting rights
ATPSII – SGPS, SA (*)			
ATPS - SGPS, SA	886,359	4.43	4.43
IES - Indústria Engenharia e Serviços, SGPS, SA	9,998,000	49.99	49.99
Regard, SGPS, SA			
António Alberto Guerra Leal Teixeira	1,400	0.01	0.01
António Carlos Vaz Pinto Sousa	1,400	0.01	0.01
Total attributable	10,887,159	54.44	54.44
Banco BPI, SA			
Fundo de Pensões Banco BPI	400,000	2.00	2.00
Total attributable	400,000	2.00	2.00
Avelino da Mota Gaspar Francisco	401,000	2.01	2.01
Santander Asset Management SGFIM, SA			
Fundo Santander Acções Portugal	514,241	2.57	2.57
Fundo Santander PPA	25,316	0.13	0.13
Total attributable	539,557	2.70	2.70
Bestinver Gestion			
BESTINVER BOLSA, F.I.	919,144	4.60	4.60
BESTINFOND, F.I.M.	841,661	4.21	4.21
BESTINVER GLOBAL, FP	248,528	1.24	1.24
BESTINVER VALUE, F.I.	214,354	1.07	1.07
SOIXA SICAV	150,142	0.75	0.75
BESTINVER MIXTO, F.I.M.	81,623	0.41	0.41
BESTINVER AHORRO, FP	102,062	0.51	0.51
BESTINVER SICAV - BE STINFUND	110,383	0.55	0.55
BESTINVER SICAV - IBERIAN	308,305	1.54	1.54
DIVALSA DE INVERSIONES SICAV, SA	5,253	0.03	0.03
BESTINVER EMPLEO, FP	6,414	0.03	0.03
LINKER INVERSIONES, SICAV, SA	3,936	0.02	0.02
BESTINVER FUTURO, EPSV	2,210	00.01	00.01
BESTINVER EMPLEO II, FP	1,415	0.01	0.01
BESTINVER EMPLEO III, FP	795	0.00	0.00
ARBILIBIA SIVAC, SA	1,905	0.01	0.01
Tura INVESTMENT SIVAC, SA	1,869	0.01	0.01
Total attributable	2,999,999	15.00	15.00
Norges Bank			
Directly	767,454	3.84	3.84
FMR LLC			
Fidelity Management & Research Company	400,000	2.00	2.00