

Allocation of results

In 2013 Ibersol SGPS, S.A. posted consolidated net profit of 3,696,939 euros and parent company net profit of 3,576,911 euros.

Non-distributable reserves	2,706,183.00 €
Unrestricted reserves	870,728.00 €

We also propose the distribution of reserves in the amount of 1,100,000 euros, which corresponds to a gross dividend per share of 0.055 euros. If the company holds own shares, the allocation is still 0.055 euros per share in issue and the total amount of dividends is reduced accordingly.

Events after the date of the statement of responsibility

No significant events worthy of note occurred up to the date of approval of this report.

In compliance with article 245.1.a) of the Securities Code, we declare that to the best of our knowledge:

- the management report, annual accounts and other documents setting out the accounts for financial year 2013 of Ibersol SGPS, S.A., required by law or regulation, were prepared in accordance with applicable accounting standards and provide a true and fair view of the assets and liabilities, financial position and results of operations of Ibersol SGPS, S.A. and the companies included in the consolidation; and
- the information contained in the management report fairly presents the evolution of the businesses, performance and position of Ibersol SGPS, S.A. and the companies included in the consolidation and includes a description of the main risks and uncertainties they face.