

Financial statements

Operating income

In financial year 2013 consolidated operating revenue was 174.3 million euros, up 0.1% on 2012. EBITDA for the same period was 18.6 million euros, up 8.6%. EBIT was 6.5 million euros, an increase of 15.7% compared to the previous year.

Sales and other operating revenue

Consolidated turnover at year-end reached 172.5 million euros, up 0.7% on 2012.

Turnover was distributed as follows:

	Millions of euros	Change 13/12
Sales in restaurants	168,68	0,7%
Sales of merchandise	3,16	-1,5%
Services rendered	0,64	-0,1%
Turnover	172,49	0,7%

Sales in the restaurants reached 168.7 million euros, a year-on-year increase of 0.7%, which breaks down as follows by segment:

Sales in Restaurants

	Millions of euros	Change 13/12
Restaurants	65,11	-6,3%
Counters	85,04	7,4%
Other	18,54	-1,6%
Total sales revenue	168,68	-0,7%

The need for constant assessment of the portfolio of outlets led to the closure of 11 company-owned units.

With the consumer market in recession and demanding greater choice, we opened only four new units, so that as of the end of the year we operated 301 company-owned units in Portugal, 70 in Spain and 3 in Angola.

The total number of units at year-end, including both company-owned and franchised, was 394, distributed as follows: