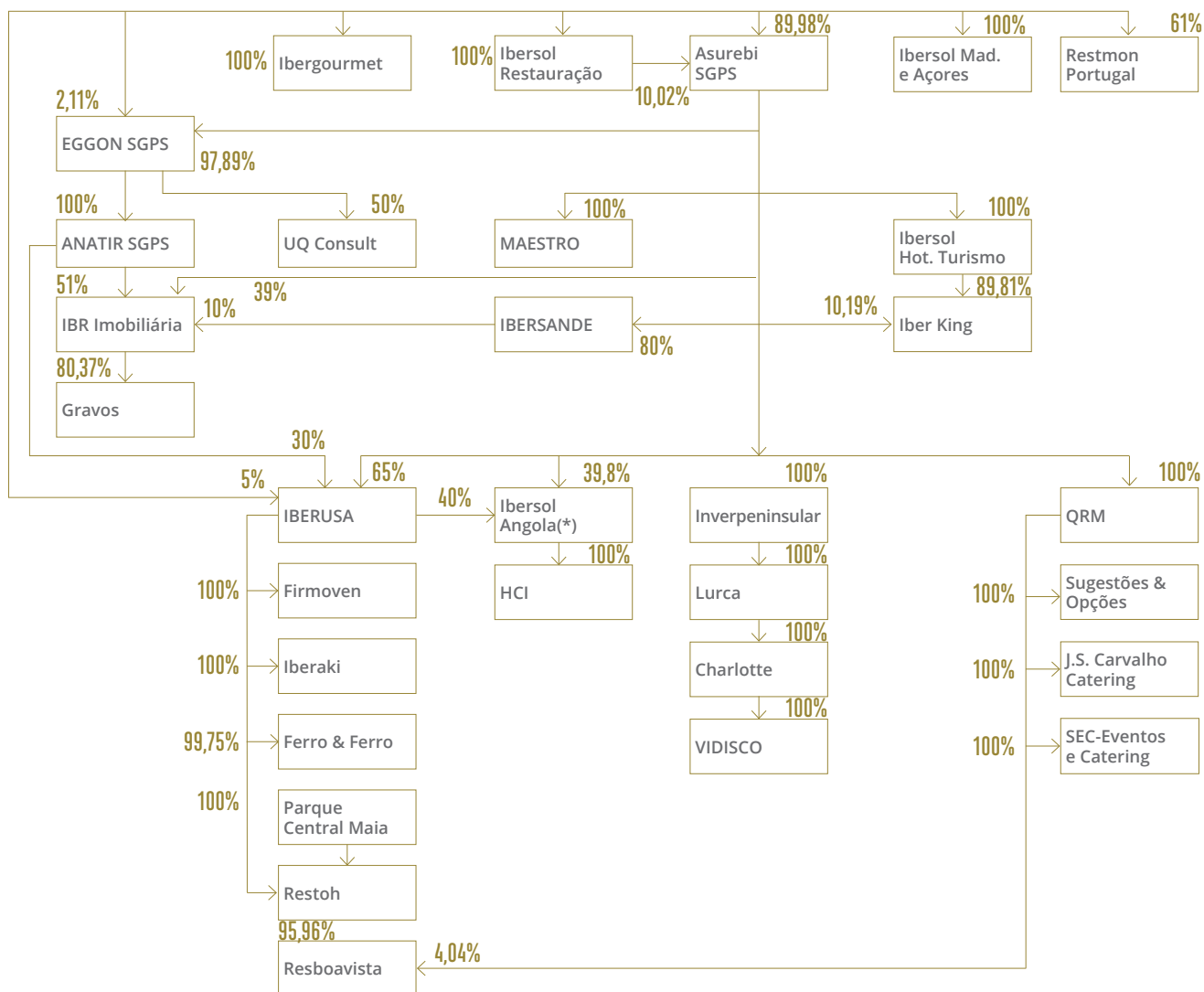


BUSINESS STRUCTURE

IBERSOL SGPS



(*) Other shareholders: ANATIR SGPS (10%), EGGON SGPS (10%) and IBERSOL SGPS (0.2%)