

25. NET FINANCING COST

Net financing cost in the year ending on 31 December 2011 and 2010 are broken down as follows:

	2011	2010
Interest paid	1,951,928	1,386,781
Interest earned	-1,188,834	-287,889
Currency exchange differences	54,020	46,002
Payment discounts granted	342	-
Payment discounts obtained	-11,471	-10,417
Other financial costs and income	428,695	348,348
	1,234,680	1,482,825

26. INCOME TAX

Income tax recognised in the year ending on 31 December 2011 and 2010 are broken down as follows:

	Dec/11	Dec/10
Current taxes	2,908,835	4,022,187
Deferred taxes (Note 17)	-267,935	784,883
	2,640,900	4,807,070

In the year 2011 movements in the deferred taxes were as follows:

Temporary differences in the year (Note 17)	-536,599
Correction deferred tax	261,227
Perimeter changes	7,437
	-267,935

The group's income tax prior to taxes is not the same as the theoretical amount that would result from applying the mean weighted income tax rate to the consolidated profit, as follows: