The results per segment for the period ended 31 December 2010 were as follows:

Merchandise 1,385,226 2,141,097 3,526,3 Rendered services 586,014 536,938 1,122,9 Turnover by Segment 161,618,698 50,475,215 212,093,9 Operating income 17,580,837 3,709,111 21,289,9 Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - Pre-tax income 16,730,468 3,076,655 19,807,1	31 DECEMBER 2010	Portugal	Spain	Group
Merchandise 1,385,226 2,141,097 3,526,3 Rendered services 586,014 536,938 1,122,9 Turnover by Segment 161,618,698 50,475,215 212,093,9 Operating income 17,580,837 3,709,111 21,289,9 Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - Pre-tax income 16,730,468 3,076,655 19,807,1				
Rendered services 586,014 536,938 1,122,9 Turnover by Segment 161,618,698 50,475,215 212,093,9 Operating income 17,580,837 3,709,111 21,289,9 Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - Pre-tax income 16,730,468 3,076,655 19,807,1	Restaurants	159,647,458	47,797,180	207,444,638
Turnover by Segment 161,618,698 50,475,215 212,093,9 Operating income 17,580,837 3,709,111 21,289,9 Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - Pre-tax income 16,730,468 3,076,655 19,807,1	Merchandise	1,385,226	2,141,097	3,526,323
Operating income 17,580,837 3,709,111 21,289,9 Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - Pre-tax income 16,730,468 3,076,655 19,807,1	Rendered services	586,014	536,938	1,122,952*
Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - - Pre-tax income 16,730,468 3,076,655 19,807,1	Turnover by Segment	161,618,698	50,475,215	212,093,913
Net financing cost -850,369 -632,456 -1,482,8 Share in the profit by associated companies - - - Pre-tax income 16,730,468 3,076,655 19,807,1				
Share in the profit by associated companies-Pre-tax income16,730,4683,076,65519,807,1	Operating income	17,580,837	3,709,111	21,289,948
Pre-tax income 16,730,468 3,076,655 19,807,1	Net financing cost	-850,369	-632,456	-1,482,825
	Share in the profit by associated companies	-	-	-
/ 100 000 / 00 000 / 000	Pre-tax income	16,730,468	3,076,655	19,807,123
Income tax 4,108,088 698,982 4,807,0	Income tax	4,108,088	698,982	4,807,070
Net profit in the year 12,622,380 2,377,673 15,000,0	Net profit in the year	12,622,380	2,377,673	15,000,053

* 451,796 from rendered services to operating income, as in the consolidated statement of comprehensive income.

The consolidated statement of comprehensive income also includes the following parts on the segments:

	Year ending on 31 December 2011			Year ending on 31 December 2010		
	Portugal	Spain	Group	Portugal	Spain	Group
Depreciation (Note 8)	7,011,516	1,421,813	8,433,329	6,787,981	1,720,383	8,508,364
Amortisation (Note 9)	1,284,849	233,240	1,518,089	1,455,388	299,407	1,754,795
Impairment of tangible assets (Note 8)	1,823,514	465,851	2,289,365	470,279	277,332	747,612
Impairment of goodwill (Note 9)	-	-	-	15,078	-	15,078
Impairment of intangible assets (Note 9)	655,366	-	655,366		-	-
Impairment of accounts receivable (Note 14)	228,093	4,282	232,375	85,464	-60,939	24,525