

The impact in consolidated statement of comprehensive income account was as follows:

	<b>Dec/11</b>
Operating income	457
Operating costs	-81,833
Net financing cost	38,220
Pre-tax income	-43,156
Income tax	-15,104
<b>Net profit</b>	<b>-28,052</b>

### 5.2.2. Disposals

The group did not sell any of its subsidiaries in 2011.

### 5.2.3. Change in Goodwill

The purchase price of the subsidiary Solinca may change due to the EBITDA achieved by the company in 2011. The validation of EBITDA is still subject to accounts approval in the General Meeting to be held until the end of March, and to finalize negotiations with the seller.

## 6. INFORMATION PER SEGMENT

In the year ended December 31, 2011, since there is no operational activity and asset values are not enough to constitute a separate segment, the contribution of Angola is reflected in the segment of Portugal, according to Note 2.3.

The results per segment for period ended 31 December 2011 are as follows:

<b>31 DECEMBER 2010</b>	<b>Portugal</b>	<b>Spain</b>	<b>Group</b>
Restaurants	145,971,650	44,615,378	190,587,028
Merchandise	1,205,781	1,945,343	3,151,124
Rendered services	262,786	522,207	784,993
<b>Turnover by Segment</b>	<b>147,440,217</b>	<b>47,082,928</b>	<b>194,523,145</b>
Operating income	8,063,130	2,362,087	10,425,217
Net financing cost	-616,373	-618,307	-1,234,680
Share in the profit by associated companies	-	-	-
<b>Pre-tax income</b>	<b>7,446,757</b>	<b>1,743,780</b>	<b>9,190,537</b>
Income tax	2,408,968	231,932	2,640,900
<b>Net profit in the year</b>	<b>5,037,789</b>	<b>1,511,848</b>	<b>6,549,637</b>