

a director of affiliated companies, in which not exercise executive functions. Not active with the company or business within the meaning of provisions of article 397 paragraphs and Article 398 of the CSC, fulfilling the other requirements for independence of article 414 paragraph 5 of the CSC. The verification requirements of incompatibility, the same non-executive director meets these rules, except for point c) of paragraph 1 of Article 414 -A of the CSC.

II.15. Indication of legal rules, regulations and other criteria that have been based on the evaluation of the independence of its members made by the board

Such as stated in the previous point, no other criteria are applied beyond the law criteria.

II.17. Reference to the fact that the Annual Management Report of the Company include a description of the activities undertaken by non-executive directors and eventual constraints identified

The Annual Management Report includes a description of the activity of the non-executive Director, not reporting any constraints.

II.18. Professional qualifications of the members of the Board of Directors, the professional activities carried out by them at least during the last five years, the number of company shares they hold and the date

of the commencement and end of the first mandate, and

II.19. Duties that the members of the Board of Directors carry out in other companies as well as those carried out in companies of the same holding

All members of the Board of Directors exercise functions in management bodies of other companies, as specified next:

António Carlos Vaz Pinto de Sousa

Academic background

- Degree in Law – Faculty of Law at the Coimbra University
- CEOG – Management Course – Catholic University of Oporto

Professional activity

- Chairman of the Board of Directors of Ibersol, SGPS, SA.
- Director of other companies in which Ibersol, SGPS, SA. has a stake