

## RECOMMENDATIONS (Corp. Gov. Code)

## COMPLIANCE

## II.4. GENERAL AND SUPERVISORY BOARD, FINANCIAL MATTERS COMMITTEE, AUDIT COMMITTEE AND STATUTORY AUDIT COMMITTEE

II.4.1. In addition to the exercise of its supervisory duties, the General and Supervisory Board shall advise, monitor and continuously assess the management of the company by the Executive Board of Directors. The matters on which the General and Supervisory Board shall give opinion include: i) the definition of the company's strategy and general policies; ii) the group's business structure; and iii) decisions that should be considered strategic due to the amounts or the risks involved or their special characteristics.	Not applicable	See Chapter 0 Point 04.II.4.1
II.4.2. The annual reports on the activity carried out by the General and Supervisory Committee, the Financial Matters Committee, the Audit Committee and the Statutory Audit Committee shall be disclosed on the company's website together with the financial statements.	Complied with	See Chapter II and III Point II.4 and III.15
II.4.3. The annual reports on the activity carried out by the General and Supervisory Board, the Financial Matters Committee, the Audit Committee and the Statutory Audit Committee shall include a description on the supervisory activity and shall mention any restraints that they may have come up against.	Complied with	See Chapter II and III Point II.4 and III.15
II.4.4. The Financial Matters Committee, the Audit Committee and the Statutory Audit Committee (depending on the applicable model) shall represent the company for all purposes at the external auditor, and shall propose this services supplier, the respective remuneration, ensure that adequate conditions for the supply of these services are in place within the company, as well as being the liaison officer between the company and the first receiver of the reports.	Complied with	See Chapter II Point II.21