

RECOMMENDATIONS (Corp. Gov. Code)	COMPLIANCE	
II.1.1.3. Management and supervisory bodies shall ensure the creation and operation of internal control and risk management systems, lying with the supervisory body the responsibility for the assessment of these systems' operation and the proposal of any adjustments to the company's needs.	Complied with	See Chapter II Point II.6
II.1.1.4. Companies shall, in the annual Corporate Governance Report: i) identify the main economic, financial and legal risks to which the company is exposed in the exercise of its activity; ii) describe the operation and effectiveness of the risk management system.	Complied with	See Chapter II Point II.9
II.1.1.5. Management and supervisory bodies shall have their own regulations, which shall be posted on the company's website.	Complied with	See Chapter II Point II.7
<b>II.1.2. INCOMPATIBILITIES AND INDEPENDENCE</b>		
II.1.2.1. The Board of Directors shall include a number of non-executive members to ensure an effective capacity to oversee, supervise and evaluate the executive members.	Complied with	See Chapter II Point II.1 and II.14
II.1.2.2. Within the non-executive directors there shall be an appropriate number of independent directors, taking into account the company's size and its shareholder structure, which cannot, in any case be less than one quarter of the total number of directors.	Not complied with	See Chapter 0 Point 04, II.1.2.2
II.1.2.3. The evaluation of the independence of their nonexecutive directors by the management body shall take into account the legal rules and regulations in force on the requirements of independence and the regime of incompatibilities applicable to the members of other social bodies, assuring coherency systematically and throughout time in the application of independence criteria to the entire company. The director which, in other corporate body, would not be able to assume that quality under the applicable rules, shall not be considered independent.	Complied with	See Chapter II Point II 1.2.3.