

FINAL NOTE

The risks that the sovereign debt situation in the euro-zone will deteriorate remain very much alive. The fact that the situation has dragged on due to the lack of necessary institutional mechanisms within the Union has negatively affected the confidence of markets, helped brake economic growth and boosted joblessness to socially unbearable levels.

It has become evident that the euro-zone's very existence is at stake. That is why it is necessary for 2012 to be the year for definitively resolving the contradictions and hesitations that have paralyzed the Monetary Union.

