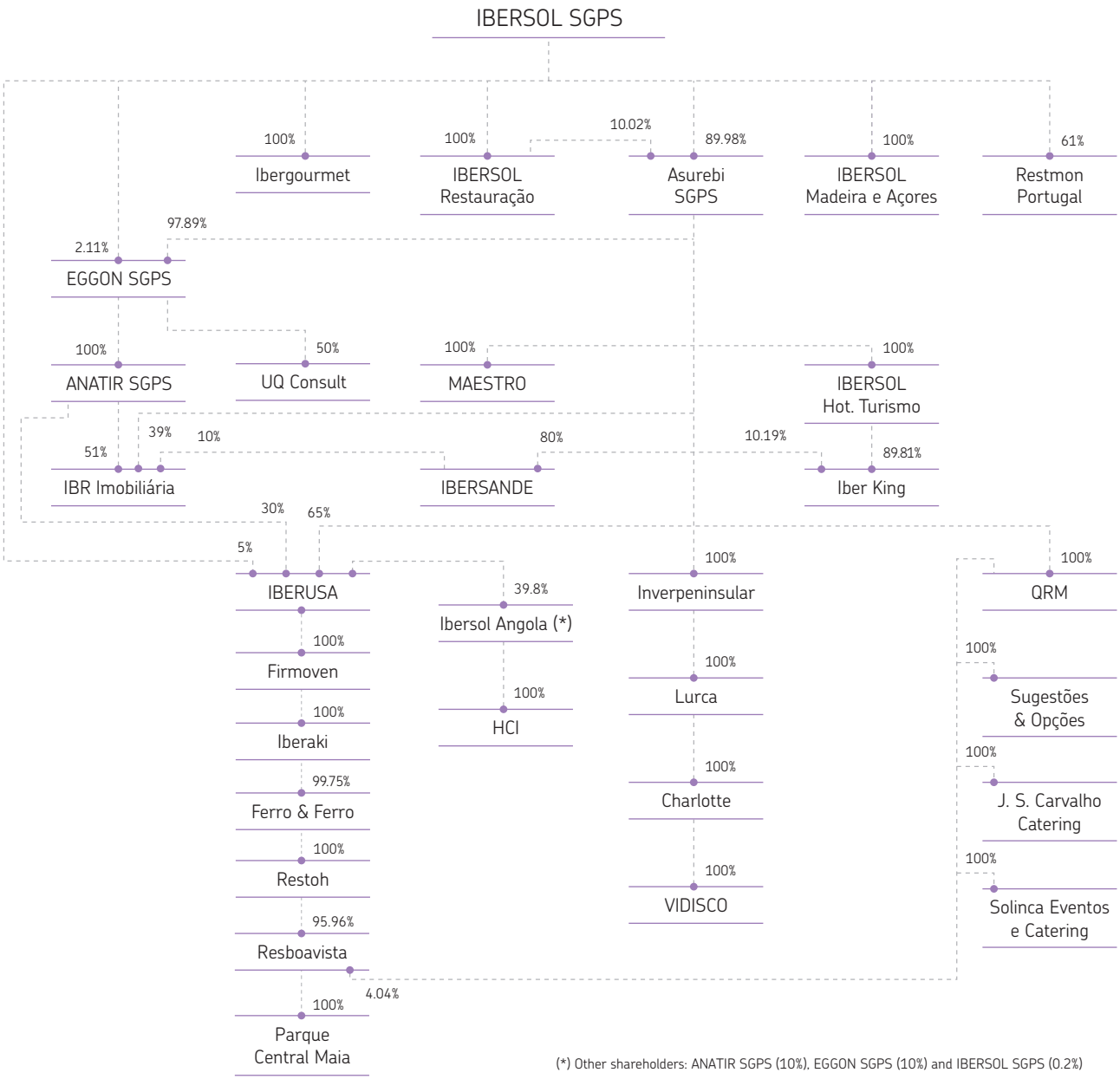
Business structure

BUSINESS STRUCTURE AT 31 DECEMBER 2011



(*) Other shareholders: ANATIR SGPS (10%), EGGON SGPS (10%) and IBERSOL SGPS (0.2%)