

QUALIFIED HOLDINGS

As required by article 8 n^o1 b) of the Portuguese Securities Market Commission Regulation (CMVM) n^o 5/2008
at 31 de December de 2017

Shareholders	n ^o Shares	% share capital
ATPS - SGPS, S.A. (*)		
Directly	16.472.549	54,91%
António Alberto Guerra Leal Teixeira	2.100	0,01%
António Carlos Vaz Pinto Sousa	2.100	0,01%
Total attributable	16.476.749	54,92%
Banco BPI, S.A.		
Fundo Pensões Banco BPI	600.000	2,00%
Total attributable	600.000	2,00%
Magallanes Iberian Equity FI		
Total attributable	888.536	2,96%
Bestinver Gestion		
Total attributable	3.169.167	10,56%
Norges Bank		
Directly	856.858	2,86%
FMR LLC		
Fidelity Management & Research Company	915.000	3,05%