

**IBERSOL, SGPS, S.A.**

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

**ANNOUNCEMENT**

**Qualified Holding**

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **MAGALLANES VALUE INVESTORS SA SGIIC**, hereby informs:

- a) On 25 August 2015, the entity Magallanes Iberian Equity FI had acquired 60.000 shares of Ibersol and the Management Company crossed the 2%.
- b) the entities managed and represented by Magallanes Value Investors, S.A. SGIIC were held 425,019 shares corresponding to 2.125% of share capital of Ibersol.
- c) This participation is held through the following entities:

| Funds/SICAV                  | Nº shares | % capital |
|------------------------------|-----------|-----------|
| Magallanes Iberian Equity FI | 325,019   | 1.625%    |
| SOIXA SIVAC SA               | 100,000   | 0.500%    |

Porto, 14 October 2015

The Board of Directors,