

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 26 September 2012, the investment entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 2,994,543 shares representing 14.97% of the capital of Ibersol and having reduced down 15%.
- b) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	927.021	4,64%
BESTINFOND F.I.	910.910	4,55%
BESTINVER GLOBAL, FP	262.510	1,31%
BESTVALUE F.I..	260.073	1,30%
SOIXA SICAV	171.763	0,86%
BESTINVER MIXTO, F.I.M.	140.592	0,70%
BESTINVER AHORRO, F.P.	137.598	0,69%
BESTINVER SICAV-BESTINFUND	89.885	0,45%
BESTINVER SICAV-IBERIAN	74.494	0,37%
DIVALSA DE INVERSIONES SICAV, SA	7.303	0,04%
BESTINVER EMPLEO FP	7.453	0,04%
LINKER INVERSIONES, SICAV, SA	4.571	0,02%
BESTINVER EMPLEO II, F.P.	370	0,00%
Total	2.994.543	14,97%

Porto, 1 October 2012

The Board of Directors,