

IBERSOL, SGPS, S.A.

Public Company

Registered Office: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Share Capital: 20.000.000 Euros . Registered in the Commercial Registry of Porto and
Corporation nº 501 669 477

NOTICE

Qualified Holding

Under the terms and for the purposes of article 17º, nº1, of the Portuguese Securities Code (“CVM”), Ibersol SGPS, S.A. hereby informs that it has been notified by **FMR LLC** as follows:

“FMR LLC (“FMR”), a Delaware corporation whose principal address is located at 82 Devonshire Street, Boston, Massachusetts 02109, USA, is making this notification on behalf of itself and various “mutual funds” and other investment accounts managed by FMR and its respective affiliates.

The “mutual funds” and other investment accounts managed by affiliates of FMR have reached the 2% threshold. The 2% threshold was crossed by means of buys of 25,000 shares on the Euronext Lisbon Stock Exchange. The company’s voting rights figure is 20,000,000. As a consequence, as of 18 January 2011, the number of shares held or deemed to be held by the shareholder is 400,000 which represents 2,00% of the company’s voting rights.”

All the shares are held by FID LOW PRICED STOCK FUND managed by Fidelity Management & Research Company

Porto, 28 January 2011

The Board of Directors,