

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding - Addendum

With reference to announcement disclosed to the public on 25 August 2008, we hereby inform that Ibersol had been notified by **KABOUTER MANAGEMENT LLC** that the voting rights inherent to its stake of 402,000 shares (2.01% in capital) are considered attributed to its two managers, Marcel P. Houtzager and Peter A. Zaldivar, under article 20 number 1 of the Portuguese Securities Code.

Porto, 14 May 2009

The Board of Directors,