

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

Under the terms and for the purposes of Article 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **BPI Gestão de Activos–sociedade Gestora de fundos de investimento Mobiliário, SA**, hereby informs:

- a) On 13 January 2009, the Funds managed by BPI Gestão de Activos sold at Euronext Lisbon 4,000 shares representative of IBERSOL SGPS, S.A.'s share capital.
- b) After this transaction, the Funds managed by BPI Gestão de Activos, SA held 398,599 shares representing 1.993 % of the capital stock and voting rights (a participation less than 2%).

Porto, 21 January, 2009

The Board of Directors,