

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

Under the terms and for the purposes of Article 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Caixagest-Técnicas de Gestão de Fundos, SA**, hereby informs:

- a) Funds managed by Caixagest bought at Euronext Lisbon 1,000 shares representative of IBERSOL SGPS, S.A.'s share capital, on 16 July 2008.
- b) On 16 July 2008, the Funds managed by Caixagest-Técnicas de Gestão de Fundos, SA were held 400.258 shares representing 2.001% of the capital stock and voting rights.

Porto, 29 July 2008

The Board of Directors,