



IBERSOL, SGPS S.A.

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Registered Office: Praça do Bom Sucesso, 105/159, 9º, Porto
Share Capital: € 46.000.000
Porto Commercial Registry and Fiscal Number 501669477
Listed Company

SHAREHOLDERS ANNUAL GENERAL MEETING

NOTICE OF MEETING

In accordance with law terms and Company's Articles of Association, I hereby call the Shareholders to the Annual General Meeting of IBERSOL SGPS, SA. to be held at the Company's registered office at Edifício Península, Praça do Bom Sucesso, 105/159, 9th floor, Porto, on the next **26th May 2022 at 16:30 (GMT)**, with the following

Agenda:

1. To resolve upon the Management Report and Accounts, individual and consolidated, for the year 2021, and other documentation of accountability for the same year;
2. To resolve upon the proposal of year-end results allocation of 2021 ;
3. To resolve upon a general evaluation of the company's management and supervision;
4. To resolve upon the remuneration policy for members of the governing bodies;
5. To resolve upon the purchase and sale of own shares up to the legal limit of 10%;
6. To resolve upon the purchase and/or share-holding of representative shares of the company's share capital, by it's direct or indirect participated companies, under 325th B article of the Companies Code;
7. Appreciation of the Remuneration Committee's and Board of Director's statements concerning the remuneration policy applicable in 2021 to the management and supervisory bodies and other directors of the company ;

Under terms of twenty-third article of the Company's Association Articles, the General Meeting can convene the first time it is called, as long as shareholders representing over fifty percent of the share capital are present or represented.

In the event the General Meeting is unable to convene on the agenda's date, I hereby call the Shareholders to meet on the **14th June 2022**, at the same time and the same place, to convene and resolve, whatever may be the number of presented or represented Shareholders and the percentage of share capital represented by them.

The proposals to be submitted to the General Meeting, the reports that must be attached to those ones, and all the other preparatory information according the law, shall be made available to Shareholders from the publication date of this Notice of Meeting, on the Company's registered office at office hours and on Company's website www.ibersol.pt, as well on the Portuguese Securities Market Commission: - **CMVM Information Disclosure System (SDI)**, www.cmvm.pt ;

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Praça do Bom Sucesso, nº 105/159 9º 4150 – 146 PORTO Tlf: 351-22-608 97 00 Fax: 351-22-606 40 09
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According to 20th, 21st and 22nd of the Company's Association Articles, as well as article 23-C of the Securities Code, and referring to the participation and exercise of voting rights in the General Meeting, Shareholders are informed as follows:

I – Participation at the General Meeting and voting right exercise

a) The General Meeting is composed only by shareholders that:

i. At the Registration Date - corresponding this one to the **0 hours (GMT) of the 19th May 2022** - the fifth negotiation day prior to the **General Meeting's day the 26th May 2022** - be entitled to shares that allow them, under the law and the Company's association articles, at least one vote, corresponding to each share one vote;

ii. That have declared until the end of the day before the registration date, in other words until **0 hours (GMT) of 19th May 2022**, by written form to the financial intermediary where their individualized account is open, its intention to participate in the General Meeting, and for this purpose may use the forms available at the registered company's office and at www.ibersol.pt from the present date.

iii. Whose respective financial intermediaries, informed of the shareholders intention to participate in the General Meeting, under terms of point ii (above), have submitted to the Chairman of the Board of the General Meeting the information of the shareholder's intention to participate in the general meeting and the number of shares registered in the name of its client reported to the Registration Date, with reception until the day of the registration date, in other words until **0 hours (GMT) of 20th May 2022**, using, for this purpose, the postal address of the company's registered office or the e-mail address ag2022@ibersol.com;

iv. The Company will continue to grant, as in previous years, the possibility of the Shareholders exercise the right to vote by electronic correspondence, pursuant to article 22 of the Securities Code, through a form to be made available by the Company under the terms described in Point IV below of this Notice.

Shareholders wishing to vote by electronic correspondence must send a written statement addressed to the Chairman of the Board of the General Meeting to the email address ag2022@ibersol.com informing him of their intention until **0 hours of 18th May 2022**, using the form available on the Company's website www.ibersol.pt for this purpose. In this declaration, the Shareholder must indicate an electronic address to which a secret code will be sent by the Company for the exercise of the right to vote by electronic correspondence under the terms described in Point IV below of this Notice. The aforementioned secret code for exercising this right to vote by electronic correspondence must be indicated, by the Shareholder, in the respective field of the vote ballot by electronic correspondence.

The exercise of voting rights can not be harmed by the transmission of the shares in posterior moment of the registration date, neither depends on the blocking of the shares between the mentioned date and the general's meeting date. However, who has declared his intention to the participate in the General Meeting, and has transmitted its shares ownership between the registration date mentioned in point I above and the end of the General Meeting, should inform immediately the Securities Market Commission (CMVM) and also the Chairman of the Board of the General Meeting and for this purpose may use the email ag2022@ibersol.com, and this will not prejudice the shareholders right to participate and vote at the general meeting.

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b) The Professional Shareholders that in this quality hold the shares in its own name but on behalf of their clients can differently vote with their own shares, as along as they present to the Chairman of the Board of the General Meeting, additionally to the elements mentioned above at points number ii) and iii) alinea a) above, with the support of sufficient and proportional evidence until **0 hours (GMT) the 20th May 2022:**

- i. The client's identification and the number of shares on behalf of whom the professional Shareholder will vote;
- ii. The specific voting instructions to each point of the Agenda of the General Meeting given by each client;

Professional shareholders **are recommended** that to commit its exercise of vote by electronic correspondence under terms described in **Point IV. 4) infra** (vote by electronic correspondence) must obtain from the respective clients the necessary powers of representation for this purpose, as it must be demonstrated in the competent instrument.

II– Rights to include issues in the Agenda, proposals and information at the General Meeting.

a) Under 23rd A e 23rd B articles of the Securities Code, only shareholders who are entitled with at least 2% of the Company's share capital can require:

- i. The inclusion of new issues on the Agenda under terms of 378^o article of the Commercial Companies Code, provided that the request of inclusion on the Agenda be presented with a proposal of resolution for each item requested;
- ii. The presentation of deliberation proposals related to matters mentioned in the notice of meeting or added to it ;

Requests mentioned in this point i. above shall be addressed through a written application to the Chairman of the Board of the Shareholders' General Meeting in the five days following the publication of this Notice of Meeting to the e-mail ag2022@ibersol.com. The requests referred to in this point ii must be sent in writing to the Chairman of the Board within the aforementioned period of 5 days or within 5 days from the date of publication of the addendum to the notice.

b) Any shareholder has the right to access information at the Shareholders' General Meeting and may request true, complete and clear information to help him/her to form an informed opinion upon the matters subject to resolution. This information duty comprises relations between the Company and its associated companies. Any information included in this alinea shall be given by the qualified statutory body therefore, and may only be refused if its disclosure cause serious harm to the Company or to a associated company, or breach of secrecy imposed by law.

III – Representation at the Shareholder's General Meeting

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1) An individual corporate Shareholder may be represented at the Shareholders' General Meeting by a person designated by letter addressed to the Chairman of Board of the Shareholders General Meeting, indicating its name, address and general's meeting date, and, in accordance to 23rd article of the Securities Code, may be used, for that purpose, the voluntary representation form available in the Company's website www.ibersol.pt, and can be sent to the e-mail ag2022@ibersol.com ;

2) Corporations should be represented by the person they appoint, by means of a letter with authenticity shall be appreciated by the Chairman of the Board of the General Meeting, and in accordance to 23rd article of the Securities Code, and may use for that purpose the voluntary representation form at the General Meeting available at the Company's website www.ibersol.pt and can be sent to the e-mail ag2022@ibersol.com ;

3) A shareholder may appoint different representatives, regarding shares held in different security accounts, but those representatives must comply with the unity of vote principle, set in article 385^o of the Portuguese Companies Code.

IV - Vote by correspondence

1. Vote by Electronic Correspondence / Vote by Electronic means

1) Each share equals a vote;

2) Shareholders can issue its vote(s) by electronic correspondence means, using for that purpose the Model of Vote Declaration available in www.ibersol.pt

3) In compliance with the provisions of article 384^o, paragraph 8 of the Commercial Companies Code, the form of voting can be determined by decision of the chairman of the general meeting board, by that, the Shareholders may also exercise their **correspondence vote by electronic means**, under the following conditions:

a) Shareholders wishing to vote by electronic correspondence as mentioned in **paragraph iv. of alinea a) of Point I above** must send a written statement addressed to the Chairman of the Board of the General Meeting to the email ag2022@ibersol.com informing him of their intention until **0 hours of 18th May 2022**, and may use the form available on the Company website www.ibersol.pt for this purpose. In this declaration, the Shareholder must indicate an electronic address to which a secret code for exercising the right to vote by electronic correspondence will be sent by the Company.

Shareholders will receive an e-mail message confirming receipt of the intention to exercise the vote by electronic correspondence, also containing **a secret code for exercising the right to vote by electronic correspondence and the respective ballot paper**. The aforementioned secret code for exercising this right to vote by electronic correspondence must be indicated, by the Shareholder, in the respective field of the vote ballot by electronic correspondence.

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- b) Professional Shareholders voting ballot by electronic correspondence will contain a model table for filling in with the information of the votes to be exercised on behalf of their clients, namely the identification of each client, the corresponding number of shares on behalf of whom the professional Shareholder will vote, and the specific voting instructions for each point of the agenda given by each client;
- c) The voting ballot shall be signed by the Shareholder with similar signature to the one in the identification document, and sent by email to the email address voto.eletronico@ibersol.com mentioning in the respective "subject" the **secret code for the exercise of the vote by electronic means until the 0 hours (GMT) of 23th May 2022**, with an attached readable copy of the identification document of the Shareholder who is a natural person. For Shareholders who are corporate entities, the voting ballot shall be signed by persons who legally represent them, and should include as attachment a readable copy of the identification document of the legal representative and the respective power of attorney - when concerning corporate entities headquartered in Portugal, it will be sufficient to indicate the permanent certificate code of the company;
- d) Pursuant to the set forth in paragraph 2 of article 5 of Law nº 7/2007 of 5th February in it's current wording, **alternatively** to send a copy of the identification document to confirm the authenticity of the vote and the respective identity of the Shareholder who is a natural person, or the legal representative of the Shareholder who is a corporate entity, the voting ballot must contain a legally authenticated signature, as per paragraph 4 of article 22th of the Portuguese Securities Code and paragraph 4 of article 22th of the Company's Articles of Association;
- 5) The vote declarations by correspondence means will only be considered as valid, if they comply, clear and expressly, the following conditions:
- a) Mention of the point or points of the agenda that the declaration refers to;
 - b) Mention of the concrete proposal which the declaration is addressed to, also mentioning the respective proponent or proponents;
 - c) Mention of the precise and unconditional voting sense to each proposal;
- 6) Nevertheless the stated in alinea b) of the previous number, a shareholder is allowed to send a vote declaration referring to a precise proposal, stating that he /she votes against all the other proposals in the same point of the agenda, without further specification;
- 7) The correspondence vote declaration which does not mention other proposals beyond the ones that it refers to, will be understood as an abstention vote concerning the other proposals;
- 8) The issued correspondence votes will be understood as negative votes when they concern proposals presented after the issuance of the vote;
- 9) It is competence of the Chairman of the Board of the Shareholders' General Meeting, or his/her substitute, to verify the conformity of the correspondence electronic vote declarations, and it will be understood as non issued votes those declarations not accepted;

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10) It is a Company's competence to assure the confidentiality of the issued correspondence votes until the voting moment;

2. Postal votes

Postal votes shall only be considered valid if :

a) Received in the registered office of the Company by means of a registered letter with confirmation of receipt, addressed to the Chairman of the Board of the Shareholders' General Meeting at least three days notice before the General Meetings date of 26th May 2022, in other words, until **0 hours (GMT) the 23rd May 2022** - also keeping the obligation of proving it's shareholder's quality reported to the registration date, in accordance of terms and deadlines mentioned at alinea a) Point I supra under the epigraph: "*I – Participation at the General Meeting and voting right exercise*".

b) The correspondence postal vote declaration shall be signed by the shareholder or by his legal representative, and if the shareholder is a singular person, he / she must attach to the vote declaration an authentic copy of his / hers Identity Card or, **alternatively**, in terms of article 5th number 2 of the Portuguese Law n^o 7/2007 of 5th February in it's current wording of Law 32/2017 of 1st June, must the same declaration contain his/hers authentic signature recognition in the applicable legal term, and if the shareholder is a corporate person its signature must be recognized in the applicable legal terms as dully authorized and mandated for this purpose;

Personal Data Protection

The personal data furnished to the Company by the shareholders, the financial intermediaries and their representatives, in the exercise of their right to participate, being represented, and right to vote in the shareholders' general meeting, will be treated by the Company to manage its relationship with the shareholders, pursuant to this shareholders' general meeting, in the fulfillment of the Company's legal obligations. Data will be kept by the Company in accordance with the legal timeframes set forth in the Portuguese Companies Act and in the Portuguese Securities Code and for the duration of any dispute regarding the Shareholders General Meeting, including the respective meeting's proceedings and approved resolutions.

The Shareholders are further informed that, in accordance with the General Regulation on Data Protection EU Regulation 2016/679, of the European Parliament and the Council 27th April 2016 and Portuguese Law n^o 58/2019, August 8th, they can exercise their rights to ask the Company to access all of the personal data relating to them, as well as the amendment of any personal data, the limitation of personal data processing or the right to oppose personal data processing, using the email address grupo@ibersol.com or letter sent to the address indicated below. Please indicate in your request your full name and the right that you are exercising. IBERSOL will ask you for the necessary information in order to verify your identity. In addition, you can make complaints to the competent authority *Comissão Nacional de Proteção de Dados* – <https://www.cnpd.pt/>

Your data shall be reserved and will not be shared with other entities.

The data controller is IBERSOL, SGPS S.A., headquartered at Edifício Península, Praça do Bom Sucesso, n^os

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105 a 159, 9.º andar, 4150-146 Porto, Portugal.

Porto, 4th May 2022.

The Chairman of the Board of the Shareholders' General Meeting,

Prof. Dr. José Rodrigues Jesus

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