

**Shareholder's Annual General Meeting 8th May 2019**

The Shareholder's Annual General Meeting of IBERSOL SGPS, SA took place at the Company's head-office on 8th May 2019, at 2:00 pm, being chaired by the Chairman Dr.^a Luzia Leonor Borges e Gomes Ferreira, by the Vice-Chairman, Dr.^a Raquel de Sousa Rocha and secretaried by the Secretary, Dr.^a Maria Leonor Moreira Pires Cabral Campello. The present and the represented shareholders were holders of 23,499,339 shares corresponding to 23,499,339 voting rights, and they approved the following proposals submitted on each item of the agenda:

Agenda / Proposals	In favour	Against	Abst.	Nº Issued Votes	% of voting Share capital *	Nº Shares
1. To resolve upon the Management Report and Accounts, individual and consolidated, for the year 2018, and other documentation of accountability for the same year– Proposal 1. (+) / Consolidated Accounts / Corporate Governance Report / Sustainability Report / Individual Accounts (+);	96,64 %	3,36%	0	23,499,339	72,53 %	23,499,339
2. To resolve upon the proposal of distribution of year-end Results 2018 - Proposal 2. (+)	100%	0 %	0	23,499,339	72,53 %	23,499,339
3. To resolve upon a general evaluation of the company's management and supervision – Proposal 3. (+)	100%	0 %	0	23,499,339	72,53 %	23,499,339
4. To resolve upon the purchase and sale of own shares up to the legal limit of 10% - Proposal 4. (+)	100%	0 %	0	23,499,339	72,53 %	23,499,339
5. To resolve upon the purchase and/or share-holding of representative shares of the company's share capital, by it's direct or indirect participated companies, under the 325th B article of the Companies Code;	100%	0 %	0	23,499,339	72,53 %	23,499,339

– Proposal 5. (+)						
6. Appreciation of the Remuneration Committee’s and Board of Director’s statements concerning the remuneration policy applicable to the management and supervisory bodies and the other directors of the company – Proposal 6. (+)	99,83 %	0,17 %	0	23,499,339	72,53 %	23,499,339

* Excluding 3,599,981 own shares held by the Company.

Additionally to the proposals related to the items of the Agenda, to the Shareholders’ Annual General Meeting were available and submitted the Management Report (including the Corporate Governance Report, Individual and Consolidated Accounts and Sustainability Report of 2018 exercise), the Statutory Audit Board Report and the Accounts Legal Certification issued by the Statutory External Auditor, as well as all the information required by Article 289º of the Portuguese Companies Code and by Article 21-C of the Portuguese Securities Code.

IBERSOL SGPS, S.A.

SEDE SOCIAL

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