



**Shareholder’s Annual General Meeting 14<sup>th</sup> May 2018**

The Shareholder’s Annual General Meeting of IBERSOL SGPS, SA took place at the Company’s head-office on 14<sup>th</sup> May 2018, at 2:00 pm, being chaired by the Chairman Dr.<sup>ª</sup> Luzia Leonor Borges e Gomes Ferreira, by the Vice-Chairman, Dr.<sup>ª</sup> Raquel de Sousa Rocha and secretaried by the Secretary, Dr.<sup>ª</sup> Maria Leonor Moreira Pires Cabral Campello. The present and the represented shareholders were holders of 18,812,998 shares corresponding to 69.68% of the voting rights, and they approved the following proposals submitted on each item of the agenda:

<b>Agenda / Proposals</b>	<b>In favour</b>	<b>Against</b>	<b>Abst.</b>	<b>Nº Issued Votes</b>	<b>% of voting Share capital *</b>	<b>Nº Shares</b>
<b>1.</b> To resolve upon the Management Report and Individual Accounts for the year 2017 – <b><u>Proposal 1 (+)</u></b> / <b><u>Individual Accounts (+)</u></b>	97.38%	2.62%	0	18,812,998	69.68%	18,812,998
<b>2.</b> To resolve upon the Management Report, Consolidated Accounts and Sustainability Report for the year 2017 – <b><u>Proposal 2 (+)</u></b> / <b><u>Consolidated Accounts (+)</u></b> / <b><u>Sustainability Report (+)</u></b>	97.38%	2.62%	0	18,812,998	69.68%	18,812,998
<b>3.</b> To resolve upon the proposal of distribution of year-end Results 2017 - <b><u>Proposal 3 (+)</u></b>	100%	0 %	0	18,812,998	69.68%	18,812,998
<b>4.</b> To resolve upon a general evaluation of the company’s management and supervision – <b><u>Proposal 4 (+)</u></b>	100%	0 %	0	18,812,998	69.68%	18,812,998
<b>5.</b> To resolve upon the proposal of capital increase to thirty six million euros by incorporation of reserves – <b><u>Proposal 5 (+)</u></b>	100%	0%	0	18,812,998	69.68%	18,812,998

<b>6.</b> To resolve upon the proposal of amendment of the Article Four number one of the Bylaws , as mentioned in the published proposal – <b><u>Proposal 6 (+)</u></b>	100%	0%	0	18,812,998	69.68%	18,812,998
<b>7.</b> To resolve upon the purchase and sale of own shares up to the legal limit of 10% - <b><u>Proposal 7 (+)</u></b>	100%	0%	0	18,812,998	69.68%	18,812,998
<b>8.</b> To resolve upon the purchase and /or share-holding of representative shares of the company’s share capital, by it’s direct or indirect participated companies, under 325º -B article of the Companies Code – <b><u>Proposal 8 (+)</u></b>	100%	0%	0	18,812,998	69.68%	18,812,998
<b>9.</b> To resolve upon the Statutory Audit Committee’s proposal of nomination of the Company’s Statutory Auditor, being approved the preferential recommendation of it’s nomination as proposed by this organ – <b><u>Proposal 9 (+)</u></b>	100%	0%	0	18,812,998	69.68%	18,812,998
<b>10.</b> Appreciation of the Remuneration Committee’s and Board of Director’s statements concerning the remuneration policy applicable to the management and supervisory bodies and the other directors of the company – <b><u>Proposal 10 (+)</u></b>	97.11%	2.89%	0	18,812,998	69.68%	18,812,998

\* Excluding 2.999.938 own shares held by the Company.

Additionally to the proposals related to the items of the Agenda, to the Shareholders’ Annual General Meeting were available and submitted the Management Report ( including the Corporate Governance Report, Individual and Consolidated Accounts and Sustainability Report of 2017 exercise), the Statutory Audit Board Report and the Accounts Legal Certification issued by the Statutory External Auditor, as well as all the information required by Article 289º of the Portuguese Companies Code and by Article 21-C of the Portuguese Securities Code.

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## **IBERSOL SGPS, S.A.**

SEDE SOCIAL

Praça do Bom Sucesso, nº 105/159 9º 4150 – 146 PORTO Tlf: 351-22-608 97 00 Fax: 351-22-606 40 09

Capital Social 30. 000 000 Euros C.R.C. Porto (Matricula No. 501 669 477) Pessoa Colectiva no. 501 669 477 Sociedade Aberta