

To be used for participation on the Shareholders' General Meeting

To the Chairman of the Board of the
Shareholders' General Meeting of Ibersol - SGPS, S.A.
(head Office adress)

Subject: Declaration for Participation at the Shareholders' Annual General Meeting of 13 April 2012.

Dear Sir,

Name: _____
Address: _____
Postal Code: _____
Tax Number: _____

as a shareholder of Ibersol – SGPS, S.A., holder of(number)of stocks with voting rights, pursuant to the terms and provisions in number 3 of Article 23-C of the CMVM (Portuguese Securities Code), hereby declares his/her/its intention to participate at the Annual General Meeting the 13th April 2012, at 5:00pm.

To this proposal, it was requested to (identification of the Financial Intermediary) to send you, until 23h59 GMT of April 4th 2012, the information on the shares held by the latter at 00h00 GMT of April 4th 2012, under Article 23-C number 4 of the CMVM (Portuguese Securities Code).

Best regards,

(Shareholder's legal representative signature)

Notes

This declaration shall be sent by the persons concerned, so that it will be received by the Chairman of the Board of the General Meeting until 23h59 GMT of April 3rd 2012.

This declaration can be sent to the following e-mail: psousa@ibersol.pt