



**S.A.**

**IBERSOL S.G.P.S.,**

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*( Translation from the Portuguese original )*

To

**The Chairman of the Board of  
the Shareholders' General Meeting**

**PROPOSAL**

IBERSOL, SGPS, SA. Board of Directors presents the following Proposal over **point 2.** of the **Notice of Meeting** of the Shareholder's Annual General Meeting to take place on the 29<sup>th</sup> March 2010:

It is proposed that the Management Report, Balance Sheet and Consolidated Accounts, and respective Enclosures, for the year 2009, should be approved such as presented.

Porto, 10<sup>th</sup> March 2010.

The Board of Directors,

*( António Carlos Vaz Pinto de Sousa )*

*( António Alberto Guerra Leal Teixeira )*

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**IBERSOL - S.G.P.S., S.A.**

*SEDE SOCIAL*

Ed. Península, Praça do Bom Sucesso, nº 105/159 9º 4150 – 146 PORTOTIF: 351-22-6089700 Fax: 351-22-6089757  
Capital Social 20 000 000 Euro C.R.C. Porto (Matricula No. 51.117) Pessoa Colectiva no. 501 669 477 Sociedade Aberta



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