IBERSOL, SGPS, S.A.

Publicly Listed Company

Registered Office: Praça Bom Sucesso, 105 a 159, 9° andar, 4150-146 Porto Share Capital: 36.000.000 Euros Matriculada na C.R.C. Porto sob o n° 51.117 Commercial Registry and Fiscal Number 501 669 477

ANNOUNCEMENT

Qualified Shareholding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification attached of **NORGES BANK**, informs that on 21 August 2019 reached the 2% of voting rights and holds directly 721,633 shares corresponding to 2.005% of share capital of Ibersol.

Also informs an additional position of 0.03% of voting rights through financial instruments.

Porto, 22 August 2019 The Board of Directors,



Date:22 October 2015 ESMA/2015/1597

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[®]: IBERSOL SGPS SA (PTIBS0AM0008)

2. Reason for the notification (please tick the appropriate box or boxes):

[X] An acquisition or disposal of voting rights

[] An acquisition or disposal of financial instruments

[] An event changing the breakdown of voting rights

[] Other (please specify)":

3. Details of person subject to the notification obligation":

Name: Norges Bank

City and country of registered office (if applicable): Oslo, Norway

4. Full name of shareholder(s) (if different from 3.)":

5. Date on which the threshold was crossed or reached^v: 21/08/2019</sup>

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	2.005%	0.03%	2.03%	36,000,000
Position of previous notification (if appli- cable)	1.997%	0.03%	2.03%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares				
Class/type of shares ISIN code (if possi- ble)	Number of voting rights [⊭]		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTIBS0AM0008	721,633		2.005%	
SUBTOTAL A	721	,633	2.005	%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC					
Type of financial instrument	Expiration date [×]	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exer- cised/ converted.	% of voting rights	
Shares on Loan (right to recall)	N/A	At any time	10,000	0.03%	
		SUBTOTAL B.1	10,000	0.03%	

	Conversion Period [×] i	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[X] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

[] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{**}:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]

10. Additional information^{xvi}:

Done at [Oslo, Norway] on [22/08/2019].



Annex: Notification of major holdings (only to be filed with competent authority and <u>not</u> with the relevant issuer)

A: Identity of the person subject to the notification obligation	
Full name (including legal form for legal entities) Norges Bank	
Contact address (registered office for legal entities) Bankplassen 2, PO Box 1179, Sentrum, Oslo 0107, Norway	
E-Mail NBIMRegulatoryCompliance@nbim.no	
Phone number / Fax number 00 47 2407 3134	
Other useful information (at least legal a contact person for legal persons) Sai Aanandha Shankhar/ Philippe Chiaroni	

B: Identity of the notifier, if applicable	
Full name	
Contact address	
E-Mail	
Phone number / Fax number	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obliga- tion)	

C: Additional information: