

ANNOUNCEMENT



IBERSOL, SGPS, S.A.

Registered Office: Praça do Bom Sucesso, 105/159, 9º, Porto

Share Capital : € 36,000,000

Porto Commercial Registry and Fiscal Number 501669477

Publicly Listed Company

DIVIDEND PAYMENT FOR THE FINANCIAL YEAR 2018

In accordance with legal requirements and pursuant to the resolution of the General Meeting of Shareholders held on 8 May 2019, Ibersol hereby announces that the dividends concerning 2018 earnings will be made available for payment on **4 June 2019** in accordance with the following terms per share:

Gross dividend	0.10 €
Personal (28%)/corporate(25%) withholding tax*	0.028 / 0.025 €
Net dividend	0.072 / 0.075 €

() The final withholding tax rate shall be of 35% if the dividends are paid or made available to: (i) accounts in the name of one or more accountholders, acting on behalf of unidentified third parties, unless the effective beneficiary of such dividends is disclosed, in which case the general rules are applicable; or (ii) nonresidents entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to a favorable tax regime, according to the list approved by Decree of the Ministry of Finance.*

The payment will be made through the *Central Securities Depository*, in accordance with the respective regulation and the Paying Agent appointed for this purpose is Banco BPI, S.A..

The ex-right date will be **31 May 2019** (inclusive).

For the purposes of benefiting from tax exemption, reduction or non-applicability of withholding obligations regarding income taxation, Shareholders entitled to such exemption and benefits should demonstrate and evidence all the relevant facts and information required for the



ANNOUNCEMENT

discharge or reduction of the withholding obligation, to their financial intermediaries holding the shares registry.

Shareholders resident in Portugal and taxable for IRS (Portuguese Personal Income Tax) are subject to a final tax rate of 28%, unless these shareholders elect for aggregation (50% of amount) with his/her personal taxable income if such dividends are not earned as business or professional income.

Corporate shareholders resident in Portugal and taxable for IRC (Portuguese Corporate Income Tax) are subject to a withholding tax at a rate of 25%, which is deemed as a payment on account of the final tax due.

Porto, 13 May 2019