

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 21 October 2017, by the sale of 244,871 shares, the entity BESTINVER CIVAC IBERIAN held 176,338 shares representing 0.88% of share capital of Ibersol and crossed the 2%.
- b) the entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 2,914,091 shares corresponding to 14.57% of share capital of Ibersol.
- c) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	1.081.419	5,41%
BESTINFOND F.I.M.	941.016	4,71%
BESTINVER GLOBAL, FP	208.624	1,04%
BESTVALUE F.I..	172.242	0,86%
SOIXA SICAV	109.019	0,55%
BESTINVER MIXTO, F.I.M.	76.487	0,38%
BESTINVER AHORRO, F.P.	61.966	0,31%
BESTINVER SICAV-BESTINFUND	39.531	0,20%
BESTINVER SICAV-IBERIAN	176.338	0,88%
PERCO PATRIMONIAL SIVAC, SA	28.227	0,14%
DIVALSA DE INVERSIONES SICAV, SA	3.814	0,02%
BESTINVER EMPLEO FP	3.322	0,02%
BESTINVER FUTURO EPSV	2.210	0,01%
BESTINVER EMPLEO II, F.P.	1.415	0,01%
BESTINVER EMPLEO III, F.P.	795	0,00%
ORGOR de VALORES SIVAC, SA	922	0,00%
ARVILIBIA SIVAC, SA	1.422	0,01%
TORO CAPITAL SIVAC,SA	1.148	0,01%
VINCIT93, S.A. SIVAC	2.817	0,01%
Tura INVESTMENT SIVAC, SA	1.357	0,01%
Total	2.914.091	14,57%

Porto, 1 April 2014

The Board of Directors,