

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 15 July 2014, by the acquisition, the entity BESTINVER BOLSA, F.I. held 1,016,824 shares and having reached 5.08% of share capital of Ibersol.
- b) the entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 2,999,999 shares corresponding to 15.00% of share capital of Ibersol.
- c) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	1.016.824	5,084%
BESTINFOND F.I.M.	752.813	3,764%
BESTINVER GLOBAL, FP	208.624	1,043%
BESTVALUE F.I.I.	172.242	0,861%
SOIXA SICAV	109.019	0,545%
BESTINVER MIXTO, F.I.M.	72.295	0,361%
BESTINVER AHORRO, F.P.	61.966	0,310%
BESTINVER SICAV-BESTINFUND	110.383	0,552%
BESTINVER SICAV-IBERIAN	448.384	2,242%
PERCO PATRIMONIAL SIVAC, SA	28.227	0,141%
DIVALSA DE INVERSIONES SICAV, SA	3.814	0,019%
BESTINVER EMPLEO FP	3.322	0,017%
BESTINVER FUTURO EPSV	2.210	0,011%
BESTINVER EMPLEO II, F.P.	1.415	0,007%
BESTINVER EMPLEO III, F.P.	795	0,004%
ORGOR de VALORES SIVAC, SA	922	0,005%
ARVILIBIA SIVAC, SA	1.422	0,007%
TORO CAPITAL SIVAC,SA	1.148	0,006%
VINCIT93, S.A. SIVAC	2.817	0,014%
Tura INVESTMENT SIVAC, SA	1.357	0,007%
Total	2.999.999	15,000%

Porto, 15 July 2014

The Board of Directors,