

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) Bestinver Gestion, S.A. SGIIC shall exercise the voting rights attached to the assets of UIS CIVAC, as of May 15th, 2012.
- b) On 15 May 2012, the investment entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 3,036,837 shares representing 15.18% of the capital of Ibersol.
- c) This participation is held through the following entities:

CIS and Pension Funds	Nº of shares	% capital
BESTINVER BOLSA, F.I.	971.735	4,86%
BESTINFOND F.I.	889.225	4,45%
BESTINVER GLOBAL, FP	243.760	1,22%
BESTVALUE F.I..	260.073	1,30%
SOIXA SICAV	171.763	0,86%
BESTINVER MIXTO, F.I.M.	158.191	0,79%
BESTINVER AHORRO, F.P.	137.598	0,69%
UIS SYCOMORE BESTINVER	104.865	0,52%
UIS SYCOMORE BESTINVER IBERIAN	81.195	0,41%
DIVALSA DE INVERSIONES SICAV, SA	7.303	0,04%
BESTINVER EMPLEO FP	6.188	0,03%
LINKER INVERSIONES, SICAV, SA	4.571	0,02%
BESTINVER EMPLEO II, F.P.	370	0,00%
BESTINVER Gestion	3.036.837	15,18%

Porto, 18 May 2012

The Board of Directors,