

IBERSOL, SGPS, S.A.

Sociedade Aberta

Sede Social: Praça Bom Sucesso, 105 a 159, 9º andar, 4150-146 Porto

Capital Social: 20.000.000 Euros Matriculada na C.R.C. Porto sob o nº 51.117

Contribuinte nº 501 669 477

ANNOUNCEMENT

Qualified Holding

For the purposes of Articles 16 e 17 of Portuguese Securities Code (Código de Valores Mobiliários) IBERSOL SGPS, S.A., as notification of **Bestinver Gestión, S.A. SGIIC**, hereby informs:

- a) On 20 December 2012, the investment entities managed and represented by Bestinver Gestión, S.A. SGIIC were held 3,003,360 shares representing 15.02% of the capital of Ibersol and having crossed 15%.
- b) This participation is held through the following entities:

Bestinver Gestion

BESTINVER BOLSA, F.I.	927.021	4,64%
BESTINFOND F.I.M.	901.152	4,51%
BESTINVER GLOBAL, FP	262.510	1,31%
BESTVALUE F.I.	253.745	1,27%
SOIXA SICAV	171.763	0,86%
BESTINVER MIXTO, F.I.M.	137.594	0,69%
BESTINVER AHORRO, F.P.	137.598	0,69%
BESTINVER SICAV-BESTINFUND	89.885	0,45%
BESTINVER SICAV-IBERIAN	104.966	0,52%
DIVALSA DE INVERSIONES SICAV, SA	5.771	0,03%
BESTINVER EMPLEO FP	6.414	0,03%
LINKER INVERSIONES, SICAV, SA	4.571	0,02%
BESTINVER EMPLEO II, F.P.	370	0,00%
Total	3.003.360	15,02%

Porto, 26 December 2012

The Board of Directors,