

**IBERSOL, SGPS, S.A.**

**Registered Office: Praça do Bom Sucesso, 105/159, 9º, Porto**

**Share Capital : € 20.000.000**

**Porto Commercial Registry and Fiscal Number 501669477**

**Publicly Listed Company**

**ANNOUNCEMENT**

**Qualified Holding**

Under the terms and for the purposes of Article 17 of Portuguese Securities Code (Código de Valores Mobiliários ) IBERSOL SGPS, S.A. as it had been notified by **Norges Bank (the Cental Bank of Norway)** informs:

1. The acquisition of 270,000 shares of Ibersol SGPS, SA on 19<sup>th</sup> October 2010
2. As a result of the acquisition Norges Bank crossed 2% of the voting rights
3. Now, Norges Bank held 664,710 shares of IBERSOL SGPS, S.A.`s share capital, representing 3.32% of the voting rights.

Porto, 21 October 2010

The Board of Directors,