

To the Chairman of the Shareholders' General Meeting of
IBERSOL, SGPS SA

Voting Through Electronic Means/Professional Shareholder

Shareholders' General Meeting of IBERSOL, SGPS SA
on 29th June 2020.

Email: voto.eletronico@ibersol.com

VOTING BALLOT

Exercise of Voting right through Electronic Means

(to be sent to the email address: voto.eletronico@ibersol.com

until 18:00 (GMT) of 26th June 2020)

Professional Shareholder's name: _____

Full address: _____

Tax number: _____

Number of shares: _____ Custodian Bank(s): _____

Secret code for the exercise of the right to vote through electronic means¹: _____

Dear Madam,

It is herein attached, in Appendix I, the voting instructions given by each client for the exercise of this right to vote through electronic means, specifically for each item of the agenda:

1. To resolve upon the Management Report and Accounts, individual and consolidated, for the year 2019, and other documentation of accountability for the same year;

Proposer: _____

2. To resolve upon the proposal of year-end results allocation of 2019;

Proposer: _____

3. To resolve upon a general evaluation of the company's management and supervision;

Proposer: _____

4. To resolve upon the purchase and sale of own shares up to the legal limit of 10%;

Proposer: _____

5. To resolve upon the purchase and/or share-holding of representative shares of the company's share capital, by its direct or indirect participated companies, under the 325th B article of the Companies Code;

Proposer: _____

6. To resolve upon the renewal of powers conferred to the Board of Directors by article four, number two of the Company's Association Articles so that this corporate body may resolve in the next five years to increase the share capital, by one or more times up to one hundred million euros.

Proposer: _____

7. Appreciation of the Remuneration Committee's and Board of Director's statements concerning the remuneration policy applicable to the management and supervisory bodies and other directors of the company;

Proposer: _____

*[signature of the shareholder's legal representative]*²

Attached: readable copy of the identification document of the signatory³ and of the signatory's power of attorney (in case of corporate entities incorporated and seated at Portugal it shall be enough the permanent certificate code of the represented entity).

¹ Code sent to the email you have mentioned in the declaration's form for intention to participate in the Shareholders General Meeting.

² Signature similar to the one you have in your identification document.

³ Pursuant to the set forth in paragraph 2 of article 5 of Law no. 7/2007 of 5th February, in its current wording, alternatively to send a copy of the identification document to confirm the authenticity of the vote and the

respective identity of the Shareholder who is a corporate entity, the voting ballot must contain a legally authenticated signature.

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Notes regarding Personal Data Protection

The personal data furnished to the Company by the shareholders, the financial intermediaries and their representatives, in the exercise of their right to participate, being represented, and right to vote in the shareholders' general meeting, directly or indirectly through their intermediaries, will be treated by the Company to manage its relationship with the shareholders, pursuant to this shareholders' general meeting, in the fulfilment of the Company's legal obligations. Data will be kept by the Company in accordance with the legal timeframes set forth in the Portuguese Companies Act and in the Portuguese Securities Code and for the duration of any dispute regarding the Shareholders General Meeting, including the respective meeting's proceedings and approved resolutions.

The Shareholders are further informed that, in accordance with the General Regulation on Data Protection EU Regulation 2016/679, of the European Parliament and the Council 27th April 2016 and Portuguese Law n^o 58/2019, August 8th, they can exercise their rights to ask the Company to access all of the personal data relating to them, as well as the amendment of any personal data, the limitation of personal data processing or the right to oppose personal data processing, using the email address grupo@ibersol.com or letter sent to the address indicated below. Please indicate in your request your full name and the right that you are exercising. IBERSOL will ask you for the necessary information in order to verify your identity. In addition, you can make complaints to the competent authority *Comissão Nacional de Proteção de Dados* - <https://www.cnpd.pt/>. Your data are reserved will not be shared with other entities.

The data controller is IBERSOL, SGPS S.A., headquartered at Edifício Península, Praça do Bom Sucesso, n^{os} 105 a 159, 9.º andar, 4150-146 Porto, Portugal.

ATTACHMENT I - Voting instructions, specific to each item on the agenda, given by each Client

Number of the Proposals and vote intention

Legend:
F = vote in **Favour**
A = **Abstention**
C = vote **Against**

Name of the Client	Client's address	Tax number of the Client	Number of owned shares	Number of Voting rights	1	2	3	4	5	6	7