

**To be used by the Financial Intermediary**

To the

\_\_\_\_\_ (a)

\_\_\_\_\_ (b)

Subject: Declaration of Participation at the Annual General Meeting of Ibersol, SGPS, SA. at the 13<sup>th</sup> April 2012.

Dear Sir,

\_\_\_\_\_ (c) as a shareholder of Ibersol – SGPS, S.A., pursuant the terms and provisions stated in number 3 of Article 23-C of the CMVM (Portuguese Securities Code), hereby declares his/her/its intention to participate at the Annual General Meeting of 13<sup>th</sup> April 2012, at 5:00 pm.

Fur the purpose of number 4 of 23-C Article of the CVM Code, the aforesaid shareholder requests you to issue and send to the Chairman of the Board of the General Meeting of the mentioned Company, until 23h59 GMT of April 4<sup>th</sup>, 2012, the information on the shares of the mentioned Company, registered on his/her/its behalf at 00h00 GMT of April 4<sup>th</sup>, 2012, on the account number \_\_\_\_\_ (d).

Best regards,

\_\_\_\_\_  
(Shareholder's legal representative signature)

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**Notes**

(a) Identification of the Financial Intermediary; (b) Address of the Financial Intermediary; (c) Full name of the Addressee; (d) Banking Account Identification Number.

This declaration shall be sent by the persons concerned, and e-mail may be used for that purpose, so that it will be received by the Financial Intermediary until 23h59 GMT of 3<sup>rd</sup> April 2012.