

To be used for participation on the Shareholders' General Meeting

To the Chairman of the Board of the
Shareholders' General Meeting of Ibersol - SGPS, S.A.
(head Office adress)

Subject: Declaration for Participation on the Shareholders' General Meeting of April 11th, 2011

Dear Sir,

Name: _____
Address: _____
Postal Code: _____
Tax Number: _____

as a shareholder of Ibersol – SGPS, S.A., holder of(number)of stocks with voting rights, pursuant to the terms and provisions in number 3 of Article 23-C of the CMVM (Portuguese Securities Code), hereby declares his/her/its intention to participate in General Meeting of April 11th 2011.

To this proposal, it was requested to (identification of the Financial Intermediary) to send you, until 23h59 GMT of April 4th 2011, the information on the shares held by the latter at 00h00 GMT of April 4th 2011, Article 23-C number 4 of the CMVM (Portuguese Securities Code).

Best regards,

(Shareholder's legal representative signature)

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Notes

This declaration shall be sent by the persons concerned, so that it will be received by the Chairman of the Board of the General Meeting until 23h59 GMT of April 3th, 2011.

This declaration can be sent to the following e-mail: psousa@ibersol.pt

To be used by the Financial Intermediary

To the

_____ (a)
_____ (b)

Subject: Declaration of Participation in the General Meeting of April 11th 2011.

Dear Sir,

_____ (c) as a shareholder of Ibersol – SGPS, S.A., pursuant to the terms and provisions in number 3 of Article 23-C of the CMVM (Portuguese Securities Code), hereby declares his/her/its intention to participate in General Meeting of April 11th 2011.

For the purpose of number 4 of Article 23-C of the CVM, the aforesaid shareholder requests you to issue and send to the Chairman of the Board of the General Meeting of the said Company, until 23h59 GMT of April 4th 2011, the information on the shares of the said Company, registered on his/her/its behalf at 00h00 GMT of April 4th, 2011, on the account number _____ (d).

Best regards,

(Shareholder's legal representative signature)

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Notes

(a) Identification of the Financial Intermediary; (b) Address of the Financial Intermediary; (c) Full name of the Addressee; (d) Banking Account Identification Number.

This declaration shall be sent by the persons concerned, so that it will be received by the Financial Intermediary until 23h59 GMT of April 1st, 2011